Tel: +1 207.784.1903 Fax: +1 207.784.1904

PRESS RELEASE

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Bachmann Industries – Norflex, Inc Joint Venture

Customer Focused Approach = Collaboration

[Auburn, Maine / USA] –Bachmann Industries, Inc. a worldwide leader in the supply of bypass, damper and expansion joint solutions is pleased to announce that they have entered into an agreement to create a Joint Venture (JV) with Norflex, Inc. in Bessemer Alabama. Norflex, Inc., in its own right, is well known for its high-quality expansion joint and damper products supplied in the power and industrial sectors across America and other parts of the world.

The joint venture will focus on leveraging the synergies and complementary strengths from each business and will benefit both companies as they continue to serve customers in the power, petrochemical and industrial market sectors worldwide. Most importantly, the combined expertise will enhance product and service offering options for customers.

"We are pleased to have found a partner in our field of business with skills, products and resources that nicely compliment our product and service offering," said Mike Sellinger, president of Bachmann. "We set out to enhance our offering such that we could more completely serve our customer base and, working with Norflex, we now have the opportunity to do just that" he said.





BACHMANN INDUSTRIES, INC.

Under this agreement both businesses will continue to serve their own customers as they always have, but are now in position to enhance the offering for the benefit of the customer through the joint venture.

"It is exciting to have paired our product knowledge and manufacturing capacity with design and project management expertise of a storied legacy company like Bachmann" said Tom Norwood, General Manager of Norflex.

About Bachmann Industries, Inc.

Headquartered in Auburn, Maine, Bachmann Industries is a global supplier of dampers, expansion joints and exhaust systems for:

- Gas Turbine Exhaust Systems
- Air Pollution Control Systems
- Petrochemical and Industrial Process Systems

The company serves a wide range of industries, including:

- Power Utility
- Industrial Power
- Petrochemical
- Pulp & Paper
- Waste-to-Energy
- Marine
- Thermal Processing
- Minerals

Specializing in customized solutions, Bachmann Industries designs and engineers work inhouse and outsources manufacturing through a strategic global network of qualified fabrication partners.

More information about the company is available online at bachmannusa.com.

Contact:

Mike Sellinger, President

Tel: 207-440-2898 or 207-784-1903 Mobile: 207-576-1166

mike.sellinger@bachmannusa.com



About Norflex, Inc.



Headquartered in Bessemer, Alabama, Norflex is a manufacturer of expansion joints and dampers for:

- Power Boilers and Steam Generators
- Petrochemical and Industrial Process Systems

The company serves a wide range of industries, including:

- Power Utility
- Industrial Power
- Petrochemical
- Pulp & Paper
- Waste-to-Energy

Specializing in custom fabrications, Norflex, Inc excels at novel designs and quick execution to support customer operational and timeline challenges.

More information about the company is available online at norflexinc.com.

Contact:

Tom Norwood, General Manager Tel: 205-823-1221 Mobile: 205-937-3477 tnorwood@norflexinc.com